

25.04.2020

To, BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Stock Code (BSE) - 500039	To, National Stock Exchange of India Ltd. Listing Department, “Exchange Plaza”, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol (NSE) - BANCOINDIA
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Dear Sirs,

Sub: Intimation of Appointment of Director

With reference to above subject, the Meeting of the Board of Directors of the Company was held today on 25.04.2020 and inter alia decided / approved the following:

1. Shri Rajendra Jayantilal Anandpara is re- appointed as Managing Director for a period from 27.04.2020 to 30.05.2023. Brief Profile is as under :

Shri Rajendra Jayantilal Anandpara was appointed as Managing Director of the Company up to 26.04.2020 and is having 30+ years experience at Senior Positions with various companies such as SKF Bearings, FAG Bearings India Limited in Multi business and Multi plants with extensive strong experience in Strategic Planning and Development, Sales and Marketing and proven experience in Manufacturing-Operations, Engineering, Project Engineering, Quality, fiscal, strategic and operations leadership and experience of both Indian and Global markets. He was Managing Director of FAG Bearings India Limited.

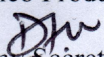
Shri Rajendra Jayantilal Anandpara is Production Engineering Graduate and Executive Management qualification from Ross School of Management and IIM Bangalore.

2. Appointment of Mrs. Ameeta V Manohar as Woman Independent Non- Executive Director w.e.f. 25.04.2020. Brief Profile is as under :

Mrs. Ameeta V. Manohar is commerce Graduate from The University of Bombay and Fellow Member of the Institute of Chartered Accountants of India with more than 28 years of Professional experience and has passed The Information System Audit (I.S.A.) examination conducted by the Institute of Chartered Accountants of India. After short stint in a Company , she started her own Practice from October 1990 as a proprietor and later since July 1998 , she had joined Vikas A. Manohar & Co Chartered Accountants, as partner handling various professional assignments such as Statutory Bank Branch Audits ,Statutory Audits of ECGC Ltd and the Divisional Offices of the New India Assurance Co Ltd. , Statutory Audits and Tax Audits varying from Engineering, Educational, Chemicals, Medical, Service sectors , Internal Audits of branches of ECGC Ltd, Concurrent Audits, Revenue Audits, Systems Audits of various branches of Nationalized banks , Conducted Stock Inspections on behalf of various banks for large borrower accounts.

This is submitted for your records please.

Yours faithfully,
For Banco Products (India) Limited


Company Secretary

